### Apple Inc.

### CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (Unaudited)

(In millions, except number of shares which are reflected in thousands and per share amounts)

	Three Months Ended			Six Months Ended			
	April 1, 2017		March 26, 2016		April 1, 2017		March 26, 2016
Net sales	\$ 52,896	\$	50,557	\$	131,247	\$	126,429
Cost of sales <sup>(1)</sup>	 32,305		30,636		80,480		76,085
Gross margin	 20,591		19,921		50,767		50,344
Operating expenses:							
Research and development <sup>(1)</sup>	2,776		2,511		5,647		4,915
Selling, general and administrative <sup>(1)</sup>	3,718		3,423		7,664		7,271
Total operating expenses	 6,494		5,934		13,311		12,186
Operating income	14,097		13,987		37,456		38,158
Other income/(expense), net	587		155		1,408		557
Income before provision for income taxes	 14,684		14,142		38,864		38,715
Provision for income taxes	3,655		3,626		9,944		9,838
Net income	\$ 11,029	\$	10,516	\$	28,920	\$	28,877
Earnings per share:							
Basic	\$ 2.11	\$	1.91	\$	5.50	\$	5.22
Diluted	\$ 2.10	\$	1.90	\$	5.46	\$	5.19
Shares used in computing earnings per share:							
Basic	5,225,791		5,514,381		5,262,226		5,536,656
Diluted	5,261,688		5,540,886		5,294,841		5,567,506
Cash dividends declared per share	\$ 0.57	\$	0.52	\$	1.14	\$	1.04
<sup>(1)</sup> Includes share-based compensation expense as follows:							
Cost of sales	\$ 217	\$	191	\$	446	\$	395
Research and development	\$ 575	\$	468	\$	1,164	\$	934
Selling, general and administrative	\$ 425	\$	389	\$	863	\$	797

Apple Inc.

# CONDENSED CONSOLIDATED BALANCE SHEETS (Unaudited)

(In millions, except number of shares which are reflected in thousands and par value)

		April 1, 2017	Se	eptember 24, 2016
ASSETS:				
Current assets:	¢	15,157	¢	20 494
Cash and cash equivalents Short-term marketable securities	\$		Ф	20,484
		51,944		46,671
Accounts receivable, less an allowance of \$53 at each period end		11,579		15,754
Inventories Vendor non-trade receivables		2,910		2,132
		9,033		13,545
Other current assets		11,367		8,283
Total current assets		101,990		106,869
Long-term marketable securities		189,740		170,430
Property, plant and equipment, net		27,163		27,010
Goodwill		5,473		5,414
Acquired intangible assets, net		2,617		3,206
Other non-current assets		7,549		8,757
Total assets	\$	334,532	\$	321,686
LIABILITIES AND SHAREHOLDERS' EQUITY:				
Current liabilities:	•	00.570	•	07.00/
Accounts payable	\$	28,573	\$	37,294
Accrued expenses		23,096		22,027
Deferred revenue		7,682		8,080
Commercial paper		9,992		8,105
Current portion of long-term debt		3,999		3,500
Total current liabilities		73,342		79,006
Deferred revenue, non-current		3,107		2,930
Long-term debt		84,531		75,427
Other non-current liabilities		39,470		36,074
Total liabilities		200,450		193,437
Commitments and contingencies				
Shareholders' equity:				
Common stock and additional paid-in capital, \$0.00001 par value: 12,600,000 shares authorized; 5,205,815 and 5,336,166 shares issued and outstanding, respectively		33,579		31,251
Retained earnings		100,925		96,364
Accumulated other comprehensive income/(loss)		(422)		634
Total shareholders' equity		134,082		128,249
Total liabilities and shareholders' equity	¢		¢	
	\$	334,532	ψ	321,686

### Apple Inc.

## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (Unaudited)

(In millions)

Operating activities:     28,920     28,827       Adjustments to reconcile net income to cash generated by operating activities:     5,319     5,44       Depreciation and amorization     5,319     5,44       Share-based compensation expense     2,473     2,173       Deterred income tax expense     2,822     3,03       Other     (209)     33       Changes in operating assets and liabilities:     (209)     33       Accounts receivable, net     4,183     4,552       Other current and non-current assets     (696)     16       Other current and non-current assets     (6966)     9,633       Deferred revenue     (221)     22       Other current and non-current liabilities     316     (2,22)       Cash generated by operating activities     39,579     39,000       Investing activities:     99,821)     (66,62)     9,33       Proceeds from maturities of marketable securities     99,821     (66,62)     9,33       Proceeds from maturities of marketable securities     99,821     (66,24)     50,00       Payments for acquisition of intargible assets     (126) <t< th=""><th></th><th></th><th colspan="3">Six Months Ended</th></t<>			Six Months Ended			
Cash and cash equivalents, beginning of the period     S     20.444     S     21.12       Operating activities:     28,920     28,83     28,83       Adjustments to reconcile net income to cash generated by operating activities:     5,319     5,43       Deferred income tax expense     2,473     2,112     5,63       Other     (209)     33     4,183     4,55       Inventories receivable, net     4,183     4,55     4,121     5,86       Other current and non-current assets     (896)     18     4,66     4,183     4,55       Other current and non-current liabilities     4,112     5,86     0,982     1,983     4,512     5,86       Other current and non-current liabilities     316     (2,22)     2,21     2,22     3,93,00       Investing activities:     39,579     39,00     18     4,66,22     9,93,93       Purchases of marketable securities     (99,821)     (86,62,2)     9,14       Proceeds from maturities of marketable securities     12,429     9,14     10,62,29     9,14       Payments for acquisition of intangible asets					,	
Net income     28,920     28,82       Adjustments to reconcile net income to cash generated by operating activities:        Depreciation and amoritzation     5,319     5,43       Share-based compensation expense     2,473     2,11       Deferred income tax expense     2,473     2,11       Changes in operating assets and liabilities:     4,183     4,512       Accounts receivable, net     4,183     4,512       Inventories     (7,78)     6       Other current and non-current assets     (896)     16       Accounts payable     (6,662)     (9,38)       Deferred revenue     (6,662)     (9,33)       Other current and non-current liabilities     316     (2,22)       Cash generated by operating activities     316     (2,22)       Cash generated by operating activities     39,579     39,000       Investing activities:     12,429     9,1,1       Proceeds from maturities of marketable securities     60,454     50,050       Payments for acquisition of property, plant and equipment     (6,309)     (5,94       Payments for acquisition of intangible asestit     (26) </th <th>Cash and cash equivalents, beginning of the period</th> <th>\$</th> <th></th> <th>\$</th> <th>21,120</th>	Cash and cash equivalents, beginning of the period	\$		\$	21,120	
Adjustments to reconcile net income to cash generated by operating activities:   5.319   5.43     Depreciation and amorization   5.319   5.43     Share-based compensation expense   2.473   2.17     Deferred income tax expense   2.822   3.00     Other   (209)   30     Changes in operating assets and liabilities:   4.183   4.52     Accounts receivable, net   4.183   4.512     Other current and non-current assets   (896)   11     Accounts payable   (6.862)   (9.36)     Deferred revenue   (221)   22     Other current and non-current liabilities   316   (2.22     Cash generated by operating activities   39.579   39.00     Investing activities:   99.821)   (66.22     Proceeds from maturities of marketable securities   69.454   50.00     Payments for acquisition of property, plant and equipment   (6.309)   (5.92     Payments for acquisition of intangible assets   (126)   (66     Payments for acquisition of nore southeres of the protones of the southeres of the protonesots   273   24 <td>Operating activities:</td> <td></td> <td></td> <td></td> <td></td>	Operating activities:					
Depreciation and amortization     5,319     5,43       Share-based compensation expense     2,473     2,173       Deferred income tax expense     2,822     3,00       Other     (209)     33       Changes in operating assets and liabilities:     4,183     4,55       Accounts receivable, net     4,183     4,55       Inventories     (778)     6       Vendor non-trade receivables     4,512     5,86       Other current and non-current assets     (896)     16       Accounts payable     (6,862)     (9,36)       Deferred revenue     (2,21)     22       Other current and non-current liabilities     316     (2,22)       Cash generated by operating activities     39,579     39,000       Investing activities:     12,429     9,14       Purchases of marketable securities     (99,821)     (66,22)       Payments for acquisition of property, plant and equipment     (6,309)     (5,94)       Payments for acquisition of intangible assets     (126)     (66       Payments for dividends and dividend equivalents     (78)     (77	Net income		28,920		28,877	
Share-based compensation expense     2,473     2,12       Deferred income tax expense     2,822     3,00       Other     (209)     30       Changes in operating assets and liabilities:     (209)     30       Accounts receivable, net     4,183     4,52       Inventories     (778)     60       Other current and non-current assets     (896)     16       Accounts payable     (6,862)     (9,38)       Deferred revenue     (221)     22       Other current and non-current liabilities     316     (22,9)       Cash generated by operating activities     39,579     39,00       Investing activities:     99,821)     (86,22)       Proceeds from maturities of marketable securities     60,454     50,00       Proceeds from maturities of marketable securities     60,454     50,00       Payments for acquisition of property, plant and equipment     (6,309)     (5,9)       Payments for strategic investments     -     -     (116)       Cash used in investing activities     (33,324)     (34,11)       Financing activities     225     22	Adjustments to reconcile net income to cash generated by operating activities:					
Deferred income tax expense     2,822     3,03       Other     (209)     33       Changes in operating assets and liabilities:     (209)     33       Accounts receivable, net     4,183     4,53       Inventories     (778)     6       Other current and non-current assets     (896)     115       Accounts payable     (6,862)     (9,38)       Deferred revenue     (221)     22       Other current and non-current liabilities     316     (2,26)       Cash generated by operating activities     39,579     39,000       Investing activities:     99,821)     (86,22)       Purchases of marketable securities     (99,821)     (86,22)       Proceeds from maturities or marketable securities     (99,821)     (86,22)       Proceeds from maturities or marketable securities     (99,821)     (86,22)       Payments made in connection with business acquisitions, net     (67)     (11       Payments for acquisition of intangible assets     (126)     (68)       Payments for strategic investments     -     (116)     (17)       Payments for strategic investments	Depreciation and amortization		5,319		5,431	
Other     (209)     30       Changes in operating assets and liabilities:     4.183     4.53       Accounts receivable, net     4.183     4.53       Inventories     (778)     6       Vendor non-trade receivables     4.512     5.88       Other current and non-current assets     (896)     11       Accounts payable     (6.862)     (9.33)       Deferred revenue     (221)     22       Other current and non-current liabilities     316     (2.28)       Cash generated by operating activities     39.579     39.06       Investing activities in marketable securities     (99.821)     (86.22)       Proceeds from maturities of marketable securities     12.429     9.14       Proceeds from maturities of marketable securities     60.454     50.00       Payments for acquisition of intangible assets     (126)     (66       Payments for acquisition of intangible assets     (126)     (66       Payments for acquisition of intangible assets     (13.324)     (34.11)       Financing activities:     -     (13.60     (14.61)       Proceeds from issuance of common stock	Share-based compensation expense		2,473		2,126	
Changes in operating assets and liabilities:     4.183     4.50       Accounts receivable, net     4.183     4.50       Inventories     (778)     6       Vendor non-trade receivables     4.512     5.86       Other current and non-current assets     (896)     16       Accounts payable     (6.862)     (9.38       Deferred revenue     (221)     22       Other current and non-current liabilities     39.579     39.00       Investing activities:     39.579     39.00       Purchases of marketable securities     (99.821)     (86.22       Proceeds from maturities of marketable securities     12.429     9.14       Proceeds from sales of marketable securities     (67)     (14       Payments for acquisition of property, plant and equipment     (6.309)     (5.94       Payments for acquisition of intangible assets     (126)     (68       Payments for strategic investing activities     (33.324)     (34.11)       Financing activities:     -     (116     (116       Cash used in investing activities     (23.324)     (24.11)     (25.25)     22 <t< td=""><td>Deferred income tax expense</td><td></td><td>2,822</td><td></td><td>3,092</td></t<>	Deferred income tax expense		2,822		3,092	
Accounts receivable, net     4,183     4,53       Inventories     (778)     6       Vendor non-trade receivables     4,512     5,88       Other current and non-current assets     (896)     11       Accounts payable     (6,862)     (9,38)       Deferred revenue     (221)     21       Other current and non-current liabilities     316     (2,22)       Cash generated by operating activities     39,579     39,00       Investing activities:     (99,821)     (86,22)       Proceeds from maturities of marketable securities     (99,821)     (86,22)       Proceeds from sales of marketable securities     (9,454     50,00       Payments for acquisition of property, plant and equipment     (6,309)     (5,94)       Payments for acquisition of intangible assets     (126)     (66       Payments for strategic investments     -     (116)     (115)       Cash used in investing activities     (273)     24     225     26       Payments for strategic investment of equity awards     (273)     24     25     26       Payments for taxes related to net share settiment of eq	Other		(209)		308	
Inventories     (778)     (778)       Vendor non-trade receivables     4,512     5,88       Other current and non-current assets     (896)     16       Accounts payable     (6,662)     (9,38)       Deferred revenue     (221)     22       Other current and non-current liabilities     316     (2,22)       Cash generated by operating activities     39,579     39,060       Investing activities:     99,821)     (86,22)       Proceeds from maturities of marketable securities     (99,821)     (86,22)       Proceeds from maturities of marketable securities     60,454     50,000       Payments made in connection with business acquisitions, net     (67)     (14       Payments for acquisition of property, plant and equipment     (6,309)     (5,94)       Payments for acquisition of intangible assets     (126)     (66       Cash used in investing activities     –     (116     (116)       Cash used in investing activities     (33,324)     (34,11)     (5,83)       Payments for acquisition of intangible assets     (126)     (66     (76)       Payments for actisusence of common stock	Changes in operating assets and liabilities:					
Vendor non-trade receivables     4,512     5,88       Other current and non-current assets     (896)     16       Accounts payable     (6,862)     (9,38)       Deferred revenue     (221)     21       Other current and non-current liabilities     316     (2,22)       Cash generated by operating activities     39,579     39,00       Investing activities:     99,821)     (86,22)       Purchases of marketable securities     (99,821)     (86,22)       Proceeds from maturities of marketable securities     12,429     9,14       Proceeds from sales of marketable securities     (6,7)     (14       Payments for acquisition of property, plant and equipment     (6,309)     (5,94       Payments for acquisition of intangible assets     (126)     (66       Payments for strategic investments     -     (116       Cash used in investing activities     (33,324)     (34,11)       Financing activities:     273     24       Payments for strategic investments of equity awards     225     26       Payments for dividends and dividend equivalents     (6,134)     (5,83       Paymen	Accounts receivable, net		4,183		4,538	
Other current and non-current assets(896)16Accounts payable(6,862)(9,36Deferred revenue(221)21Other current and non-current liabilities316(2,26Cash generated by operating activities39,57939,00Investing activities:98,821)(86,22Purchases of marketable securities(99,821)(86,22Proceeds from maturities of marketable securities12,4299,14Proceeds from sales of marketable securities60,45450,00Payments made in connection with business acquisitions, net(677)(14Payments for acquisition of property, plant and equipment(6,309)(5,94Payments for acquisition of intangible assets(126)(66Payments for acquisition of intangible assets(126)(66Payments for strategic investments-(11Cash used in investing activities(23,324)(34,11Financing activities:27324Proceeds from issuance of common stock(18,012)(13,52)Payments for taxes related to net share settlement of equity awards(788)(778)Payments for dividends and dividend equivalents(6,134)(5,87)Repurchases of common stock(18,012)(13,52)Proceeds from issuance of term debt, net10,97515,56Change in commercial paper, net(11,582)(4,56)Cash used in financing activities(5,327)38Cash used in financing activities(5,527)38Cash and cash	Inventories		(778)		68	
Accounts payable     (6,862)     (9,33       Deferred revenue     (221)     21       Other current and non-current liabilities     316     (2,23)       Cash generated by operating activities     39,579     39,000       Investing activities:     9     9     84       Purchases of marketable securities     (99,821)     (86,22)       Proceeds from maturities of marketable securities     60,454     50,000       Payments made in connection with business acquisitions, net     (67)     (14       Payments for acquisition of property, plant and equipment     (6,309)     (5,94)       Payments for acquisition of intangible assets     (126)     (66       Payments for strategic investments      (126)       Cash used in investing activities     (33,324)     (34,11)       Financing activities:      (126)       Proceeds from issuance of common stock     273     22       Excess tax benefits from equity awards     225     226       Payments for dividends and dividend equivalents     (6,134)     (5,87)       Repurchases of common stock     273     225	Vendor non-trade receivables		4,512		5,899	
Deferred revenue     (221)     221       Other current and non-current liabilities     316     (2,23)       Cash generated by operating activities     39,579     39,000       Investing activities:     99,821)     (86,24)       Proceeds from maturities of marketable securities     (99,821)     (86,24)       Proceeds from sales of marketable securities     60,454     50,00       Payments made in connection with business acquisitions, net     (67)     (14)       Payments for acquisition of property, plant and equipment     (6,309)     (5,94)       Payments for strategic investments     -     (12)     (66)       Payments for strategic investments     -     (12)     (66)       Cash used in investing activities     -     (12)     (14)       Cash used in investing activities     -     (12)     (14)       Proceeds from issuance of common stock     273     22       Excess tax benefits from equity awards     (25)     260       Payments for dividends and dividend equivalents     (6,134)     (5,87)       Payments for dividends and dividend equivalents     (6,134)     (5,87)	Other current and non-current assets		(896)		186	
Other current and non-current liabilities316(2.22Cash generated by operating activities39,57939,00Investing activities:99,821(86,24Purchases of marketable securities(99,821)(86,24Proceeds from maturities of marketable securities12,4299,14Proceeds from sales of marketable securities60,45450,00Payments made in connection with business acquisitions, net(67)(14Payments for acquisition of property, plant and equipment(6,309)(5,94Payments for acquisition of intangible assets(126)(66Payments for strategic investments-(116)(116)Cash used in investing activities(33,324)(34,11)(33,324)(34,11)Financing activities:-(116)(116)(116)Proceeds from issuance of common stock27324225226Payments for taxes related to net share settlement of equity awards(6,134)(5,87)(788)(778)Repurchases of common stock(18,012)(13,52)(4,56)(11,582)(4,56)Cash used in financing activities(11,582)(4,56)(4,56)(5,327)38Cash used in financing activities(5,327)38(33,324)(34,51)Cash used in financing activities(5,327)38(38,324)(4,56)Cash used in financing activities(5,327)38(5,327)38Cash used in financing activities(5,327)38(25,327)38 <t< td=""><td>Accounts payable</td><td></td><td>(6,862)</td><td></td><td>(9,388)</td></t<>	Accounts payable		(6,862)		(9,388)	
Cash generated by operating activities39,57939,00Investing activities:Purchases of marketable securities(99,821)(86,24Proceeds from maturities of marketable securities12,4299,14Proceeds from sales of marketable securities60,45450,00Payments made in connection with business acquisitions, net(67)(14Payments for acquisition of property, plant and equipment(6,309)(5,94Payments for acquisition of intangible assets(126)(66Payments for strategic investments-(116)Cash used in investing activities(33,324)(34,11)Financing activities:(33,324)(34,11)Proceeds from issuance of common stock273224Excess tax benefits from equity awards22526Payments for dividends and dividend equivalents(6,134)(5,87)Repurchases of common stock(18,012)(13,52)Proceeds from issuance of term debt, net10,97511,55Cash used in financing activities(11,582)(4,56)Cash used in financing activities(11,582)(4,56)Cash used in financing activities(5,327)33Cash and cash equivalents(5,327)33Cash and cash equivalents, end of the period\$ 15,157\$ 21,515Supplemental cash flow disclosure:Cash paid for income taxes, net\$ 6,678\$ 6,678	Deferred revenue		(221)		219	
Investing activities:   (99,821)   (86,22)     Proceeds from maturities of marketable securities   12,429   9,14     Proceeds from sales of marketable securities   60,454   50,05     Payments made in connection with business acquisitions, net   (67)   (14     Payments for acquisition of property, plant and equipment   (6,309)   (5,94)     Payments for acquisition of intangible assets   (126)   (66)     Payments for strategic investments   -   (126)   (67)     Other   1116   (116)   (116)   (116)   (116)   (116)   (116)   (116)   (127)   (24)   (252)	Other current and non-current liabilities		316		(2,292	
Purchases of marketable securities     (99,821)     (86,24       Proceeds from maturities of marketable securities     12,429     9,14       Proceeds from sales of marketable securities     60,454     50,05       Payments made in connection with business acquisitions, net     (67)     (14       Payments for acquisition of property, plant and equipment     (6,309)     (5,94)       Payments for acquisition of intangible assets     (126)     (66       Payments for strategic investments     -     (126)     (67       Other     116     (126)     (33,324)     (34,11)       Financing activities:     -     (126)     (273     24       Proceeds from issuance of common stock     273     24     225     26       Payments for taxes related to net share settlement of equity awards     (788)     (778)     (778)       Payments for dividends and dividend equivalents     (6,134)     (5,87)     (5,87)     (5,87)       Payments for dividends and clivities     (11,582)     (4,56)     (11,582)     (4,56)       Payments for dividends and clivities     (5,327)     38     (5,327)     38	Cash generated by operating activities		39,579		39,064	
Proceeds from maturities of marketable securities12,4299,14Proceeds from sales of marketable securities60,45450,05Payments made in connection with business acquisitions, net(67)(14Payments for acquisition of property, plant and equipment(6,309)(5,94Payments for acquisition of intangible assets(126)(66Payments for strategic investments-(116(116Cash used in investing activities(33,324)(34,11(34,11)Financing activities:(33,324)(34,11)(34,11)Proceeds from issuance of common stock273224Excess tax benefits from equity awards225266Payments for dividends and dividend equivalents(6,134)(5,87)Repurchases of common stock(18,012)(13,55)Proceeds from issuance of term debt, net10,97515,56Change in commercial paper, net1,879(50Cash used in financing activities(11,582)(4,56)Increase/(Decrease) in cash and cash equivalents(5,327)33Cash and cash equivalents(5,327)33Cash paid for income taxes, net\$6,8786,667	Investing activities:					
Proceeds from sales of marketable securities     60,454     50,05       Payments made in connection with business acquisitions, net     (67)     (14       Payments for acquisition of property, plant and equipment     (6,309)     (5,94       Payments for acquisition of intangible assets     (126)     (66       Payments for strategic investments      (116)     (116)       Other     116     (116)     (116)     (116)       Cash used in investing activities     (33,324)     (34,11)     (33,324)     (34,11)       Financing activities:     (33,324)     (34,11)     (33,22)     (34,11)       Proceeds from issuance of common stock     (273)     24     Excess tax benefits from equity awards     (75)       Payments for dividend s and dividend equivalents <td>Purchases of marketable securities</td> <td></td> <td>(99,821)</td> <td></td> <td>(86,242</td>	Purchases of marketable securities		(99,821)		(86,242	
Payments made in connection with business acquisitions, net(67)(14Payments for acquisition of property, plant and equipment(6,309)(5,94)Payments for acquisition of intangible assets(126)(66)Payments for strategic investments-(116)(116)Cash used in investing activities(33,324)(34,11)(33,324)(34,11)Financing activities:(33,324)(34,11)(116)(116)(116)Proceeds from issuance of common stock273224225226Payments for dividends and dividend equivalents(78)(75)(75)Payments for dividends and dividend equivalents(6,134)(5,87)(56)Repurchases of common stock(18,012)(13,52)(11,582)(4,56)Proceeds from issuance of term debt, net10,97515,56(11,582)(4,56)Change in commercial paper, net1,879(56)(56)(56,277)36)Cash used in financing activities(5,327)36)(56,277)36)Increase/(Decrease) in cash and cash equivalents(5,327)36)36)36)Supplemental cash flow disclosure:(53,277)36)36)36)Cash paid for income taxes, net\$6,878\$6,66)	Proceeds from maturities of marketable securities		12,429		9,148	
Payments for acquisition of property, plant and equipment     (6,309)     (5,94)       Payments for acquisition of intangible assets     (126)     (66)       Payments for strategic investments      (126)       Other     116     (190)       Cash used in investing activities     (33,324)     (34,11)       Financing activities:     (33,324)     (34,11)       Proceeds from issuance of common stock     273     24       Excess tax benefits from equity awards     225     260       Payments for dividends and dividend equivalents     (6,134)     (5,87)       Payments for dividends and dividend equivalents     (6,134)     (5,87)       Payments for dividends and cash equivalents     (11,582)     (4,56)       Proceeds from issuance of term debt, net     10,975     15,55       Change in commercial paper, net     1,879     (50)       Cash used in financing activities     (5,327)     33       Increase/(Decrease) in cash and cash equivalents     (5,327)     33       Cash and cash equivalents     (5,327)     33       Supplemental cash flow disclosure:     \$     15,157     \$ 21,51 <td>Proceeds from sales of marketable securities</td> <td></td> <td>60,454</td> <td></td> <td>50,051</td>	Proceeds from sales of marketable securities		60,454		50,051	
Payments for acquisition of intangible assets     (126)     (66       Payments for strategic investments     -     (126) <td>Payments made in connection with business acquisitions, net</td> <td></td> <td>(67)</td> <td></td> <td>(140</td>	Payments made in connection with business acquisitions, net		(67)		(140	
Payments for strategic investments–(12Other116(19Cash used in investing activities(33,324)(34,11)Financing activities:–(11Proceeds from issuance of common stock27324Excess tax benefits from equity awards22526Payments for taxes related to net share settlement of equity awards(788)(75Payments for dividends and dividend equivalents(6,134)(5,87)Repurchases of common stock(18,012)(13,52)Proceeds from issuance of term debt, net10,97515,56Change in commercial paper, net1,879(50Cash used in financing activities(11,582)(4,56)Increase/(Decrease) in cash and cash equivalents(5,327)36Supplemental cash flow disclosure:\$15,157\$Cash paid for income taxes, net\$6,878\$6,663	Payments for acquisition of property, plant and equipment		(6,309)		(5,948	
Other116(19Cash used in investing activities(33,324)(34,11)Financing activities:(33,324)(34,11)Proceeds from issuance of common stock27324Excess tax benefits from equity awards225260Payments for taxes related to net share settlement of equity awards(788)(758)Payments for dividends and dividend equivalents(6,134)(5,87)Repurchases of common stock(18,012)(13,52)Proceeds from issuance of term debt, net10,97515,56Change in commercial paper, net(11,582)(4,56)Cash used in financing activities(11,582)(4,56)Increase/(Decrease) in cash and cash equivalents(5,327)36Cash and cash equivalents, end of the period\$ 15,157\$ 21,57Supplemental cash flow disclosure:\$ 6,878\$ 6,878\$ 6,878	Payments for acquisition of intangible assets		(126)		(657	
Cash used in investing activities(33,324)(34,11)Financing activities:Proceeds from issuance of common stock27324Proceeds from issuance of common stock27324Excess tax benefits from equity awards22526Payments for taxes related to net share settlement of equity awards(788)(75Payments for dividends and dividend equivalents(6,134)(5,87)Repurchases of common stock(18,012)(13,53)Proceeds from issuance of term debt, net10,97515,56Change in commercial paper, net1,879(650)Cash used in financing activities(11,582)(4,56)Increase/(Decrease) in cash and cash equivalents(5,327)36Cash and cash equivalents, end of the period\$ 15,157\$ 21,51Supplemental cash flow disclosure:\$ 6,878\$ 6,663Cash paid for income taxes, net\$ 6,878\$ 6,663	Payments for strategic investments		-		(126	
Financing activities:27324Proceeds from issuance of common stock27324Excess tax benefits from equity awards22526Payments for taxes related to net share settlement of equity awards(788)(75Payments for dividends and dividend equivalents(6,134)(5,87Repurchases of common stock(18,012)(13,53Proceeds from issuance of term debt, net10,97515,58Change in commercial paper, net1,879(50Cash used in financing activities(11,582)(4,56Increase/(Decrease) in cash and cash equivalents(5,327)36Cash and cash equivalents, end of the period\$ 15,157\$ 21,515Supplemental cash flow disclosure:\$ 6,878\$ 6,878Cash paid for income taxes, net\$ 6,878\$ 6,63	Other		116		(196	
Proceeds from issuance of common stock   273   273   24     Excess tax benefits from equity awards   225   26     Payments for taxes related to net share settlement of equity awards   (788)   (75     Payments for dividends and dividend equivalents   (6,134)   (5,87     Repurchases of common stock   (18,012)   (13,53     Proceeds from issuance of term debt, net   10,975   15,56     Change in commercial paper, net   1,879   (50     Cash used in financing activities   (11,582)   (4,56     Increase/(Decrease) in cash and cash equivalents   (5,327)   36     Supplemental cash flow disclosure:   \$   15,157   \$   21,517     Supplemental cash flow disclosure:   \$   6,878   \$   6,637	Cash used in investing activities		(33,324)		(34,110	
Excess tax benefits from equity awards225260Payments for taxes related to net share settlement of equity awards(788)(758)Payments for dividends and dividend equivalents(6,134)(5,87)Repurchases of common stock(18,012)(13,52)Proceeds from issuance of term debt, net10,97515,58Change in commercial paper, net1,879(50)Cash used in financing activities(11,582)(4,56)Increase/(Decrease) in cash and cash equivalents(5,327)38Cash and cash equivalents, end of the period\$ 15,157\$ 21,517Supplemental cash flow disclosure:\$ 6,878\$ 6,878\$ 6,678	Financing activities:					
Payments for taxes related to net share settlement of equity awards(788)(788)Payments for dividends and dividend equivalents(6,134)(5,87)Repurchases of common stock(18,012)(13,52)Proceeds from issuance of term debt, net10,97515,58Change in commercial paper, net1,879(50)Cash used in financing activities(11,582)(4,56)Increase/(Decrease) in cash and cash equivalents(5,327)38Cash and cash equivalents, end of the period\$ 15,157\$ 21,51Supplemental cash flow disclosure:\$ 6,878\$ 6,878\$ 6,878	Proceeds from issuance of common stock		273		247	
Payments for dividends and dividend equivalents(6,134)(5,87)Repurchases of common stock(18,012)(13,52)Proceeds from issuance of term debt, net10,97515,58Change in commercial paper, net1,879(50)Cash used in financing activities(11,582)(4,56)Increase/(Decrease) in cash and cash equivalents(5,327)36)Cash and cash equivalents, end of the period\$ 15,157\$ 21,51Supplemental cash flow disclosure:Cash paid for income taxes, net\$ 6,878\$ 6,60	Excess tax benefits from equity awards		225		264	
Repurchases of common stock(18,012)(13,53)Proceeds from issuance of term debt, net10,97515,58Change in commercial paper, net1,879(50)Cash used in financing activities(11,582)(4,56)Increase/(Decrease) in cash and cash equivalents(5,327)36)Cash and cash equivalents, end of the period\$ 15,157\$ 21,51Supplemental cash flow disclosure:Cash paid for income taxes, net\$ 6,878\$ 6,65	Payments for taxes related to net share settlement of equity awards		(788)		(751)	
Proceeds from issuance of term debt, net10,97515,58Change in commercial paper, net1,879(50Cash used in financing activities(11,582)(4,56)Increase/(Decrease) in cash and cash equivalents(5,327)39Cash and cash equivalents, end of the period\$ 15,157\$ 21,51Supplemental cash flow disclosure:Cash paid for income taxes, net\$ 6,878\$ 6,65	Payments for dividends and dividend equivalents		(6,134)		(5,871	
Change in commercial paper, net1,879(50Cash used in financing activities(11,582)(4,56Increase/(Decrease) in cash and cash equivalents(5,327)36Cash and cash equivalents, end of the period\$ 15,157\$ 21,51Supplemental cash flow disclosure:Cash paid for income taxes, net\$ 6,878\$ 6,65	Repurchases of common stock		(18,012)		(13,530	
Cash used in financing activities(11,582)(4,56)Increase/(Decrease) in cash and cash equivalents(5,327)36Cash and cash equivalents, end of the period\$ 15,157\$ 21,51Supplemental cash flow disclosure:Cash paid for income taxes, net\$ 6,878\$ 6,65	Proceeds from issuance of term debt, net		10,975		15,584	
Increase/(Decrease) in cash and cash equivalents(5,327)39Cash and cash equivalents, end of the period\$ 15,157\$ 21,51Supplemental cash flow disclosure:Cash paid for income taxes, net\$ 6,878\$ 6,65	Change in commercial paper, net		1,879		(503	
Cash and cash equivalents, end of the period\$ 15,157\$ 21,51Supplemental cash flow disclosure: Cash paid for income taxes, net\$ 6,878\$ 6,637	Cash used in financing activities		(11,582)		(4,560	
Supplemental cash flow disclosure:Cash paid for income taxes, net\$ 6,878 \$ 6,65	Increase/(Decrease) in cash and cash equivalents		(5,327)		394	
Supplemental cash flow disclosure:Cash paid for income taxes, net\$ 6,878 \$ 6,65	Cash and cash equivalents, end of the period	\$	15,157	\$	21,514	
Cash paid for income taxes, net \$ 6,878 \$ 6,65						
		\$	6.878	\$	6,630	
Cash paid for interest \$ 1,007 \$ 56	Cash paid for interest				565	